

Subj: **Breakfast Bits from IIAM Week of 9-7-09**
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September 7, 2009

BREAKFAST BITS

Issue: 19

DON'T FORGET TO FORWARD THIS TO YOUR STAFF!



Due to the Federal Holiday on Monday, Breakfast Bits is being delivered on Friday!

This Week:

September 7-Office Closed 'Labor Day'
September 8-E&O Loss Control
September 9-Principles of Agency Management (Class Closed)

Note: Both Shelley Arnold and Rebekah Langford will be out of the office from September 8-11 for the Education Convocation and National Board Meeting. Both will have access to email.

Your September/October Messenger is now Available:

To view, [click here!](#)

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IIAM Education

Cover Article: Workers Compensation & Illegal Immigrants
New this issue 'Ask Pat' - Attorney, Pat Lambert answers our questions.
The Trusted Choice Junior Golf Classic is won by Marylander, Denny McCarthy!
Workers Compensation Resources
Education Corner
and more.....

Programs



UPCOMING SEMINARS:

SEATS AVAILABLE!!

**P/C Licensing
September 21-25**

**For an entire listing of
our programs for the
remainder of the year,
click here!**

IIAM's 2nd Annual Legislative Summit

Date: November 4, 2009
Location: The Conference Center at the Maritime Institute
692 Maritime Boulevard
Linthicum Heights, MD 21090-1952
Toll Free (866)-629-3196
Time: 8:00 a.m.-4:00 p.m.
Cost: \$100.00 Member
\$150.00 Non-Member
C.E. 3 hours Ethics & 3 hours P/C L/H
To register on line, [click here!](#)
For a flyer/registration, [click here!](#)
If you wish to sponsor the event you may register online as well or email [Shelley](#) or call her at 410-766-0600.

InsurBanc Notes FDIC Extends the Transaction Account Guarantee Program to June 30, 2010

The FDIC has announced the extension of the Transaction Account Guarantee Program for six months, through June 30, 2010. Previously, it was scheduled to expire December 31, 2009.

This program provides unlimited coverage on all non-interest bearing transaction deposit accounts at FDIC-insured institutions that participate in the program. This includes business and personal checking accounts that don't earn interest and also IOLTA and NOW deposit accounts that earn ½ of 1% or less interest.

This unlimited coverage is temporary and will remain in effect through participating institutions until the extended date of June 30, 2010. Customers need to check with their financial institution to see if they are participating in the Program. InsurBanc does participate in this program in order to offer our clients the maximum financial security available.

The change is noted on a special InsurBanc web page that covers federal deposit insurance at www.InsurBanc.com/fdic.php. The webpage includes highlight of various aspects of deposit insurance coverage, answers to frequently asked questions, links to key FDIC information and to "EDIE the Estimator," an FDIC tool that calculates deposit insurance coverage.

MIA Bulletin 09-22 Condominium Claims

It has come to the attention of the Maryland Insurance Administration that some management companies for condominium associations are telling unit owners that their claims are not covered by the association's master policy. These management companies are also telling the insurer for the master policy that there is no claim to be investigated - essentially blocking the unit owner from making a claim under the master policy.

This type of action is inconsistent with the amendments recently made to the Condo Act.

In order to ensure full compliance with the Condo Act, all insurers, producers, claim representatives, and condominium association management companies should carefully review this bulletin and the specific legislation/statutes referenced in the attached bulletin.

For a copy of the Bulletin, [click here!](#)

Are Your Insureds Ready for Real-life Tragedies?

- In Louisiana, an insured's teenage son was driving his younger sister and her friend to the movies. He lost control of the vehicle, left the road and hit a telephone pole. The friend permanently lost the use of her right arm and suffered severe brain injuries resulting in permanent brain damage. The claim was settled for \$1,350,000.
- A 41-year-old periodontist suffered injuries to his face and fingers following a head-on automobile accident. A California jury assessed the defendant damages of \$576,000.
- Two friends were on a hunting trip in the Connecticut woods when the defendant's gun accidentally discharged. The victim was struck in the eye by a pellet. In an out-of-court settlement, the defendant agreed to pay damages of \$192,000.

Sadly, tragedies happen every day and no one can predict if they may be involved in one or even the accidental cause of one. But everyone can prepare for that eventuality by making sure they are protected from potential liability by having a personal umbrella policy. So remember that you have access to the RLI Personal Umbrella policy. RLI is an A+ rate carrier that writes stand-alone umbrellas. To find out how to access the product contact [Carla Short](#) for more information and to download an application.

Big I Advantage® Sign Up for the 360 Caliper Webinar

Learn how to make the most of your employees. Now, more than ever, companies are forced to do more with less. Engaging your employees is critical, because the last thing you want is your top performers walking out the door.

Do your employees know how they come across to others? Can

they identify strengths and do they know where they need to improve? Do they have what it takes to work effectively together? The Big "I" invites you to join Caliper for a free webinar entitled, Using 360s to Develop Managers and Leaders. The webinar will be held Sept. 16 from 12 - 1 p.m. EST. The speakers will be Patrick Sweeney, president of Caliper; Jo Moore, senior vice president of organizational development at Caliper; John Sumberg, managing partner of Bilzin Sumberg and Hal Little, director of field veterinary services at Merial.

Find out how to use a 360-evaluation to help your team better understand each other; give your team the tools they need to work together more productively; and let your top talent use their strengths to reach your company's goals. To register for this webinar, [click here](#).

ACORD Reintroduces the Homeowner Application Form

ACORD is reintroducing the Homeowner Application Form (ACORD 80) this October. The form was withdrawn from the ACORD Forms Library in October 2008 and replaced for personal residential applications by:

- ACORD 88: Personal Insurance Application - Applicant Information Section
- ACORD 89: Personal Insurance Application - Residential Section

However, due to the technological and business needs of members, ACORD decided to return the ACORD 80 to the forms library.

After October 2009, ACORD members can choose to use the ACORD 80 or the ACORD 88 and 89 along with the appropriate supplements.

The ACORD 80 is a mono-line form used specifically for homeowners applications and is updated to incorporate all member maintenance requests and all regulatory changes made since its withdrawal in 2008.

The ACORD 88 and 89 support multiple personal lines including residential, auto, umbrella, inland marine, and watercraft. For more information, please see [ACORD's 80-88-89 FAQ](#)

Don't Forget

The Carroll County IIA's Golf Outing & Crab Feed-for information call Bill Knobloch at 410-239-4010 or Angela Ferguson at 410-876-6414.

Mark Your Calendar! October 2, 2009
The 63rd Annual F. Addison Fowler Fall Seminar
[Click here for information and a registration form](#)

Shelley Arnold, CPCU, AU, ARM, AAI, ACSR
Independent Insurance Agents of MD

[Are you taking advantage of IIAM's Stimulus Package. Learn how to make Big 'I' Bucks to help pay for dues, classes and more!](#)

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